

JUST SOLD – 1115 H Street NE, Washington DC 20002

07/29/2020

Monument Realty just sold an urban retail condominium addressed 1115 H Street NE, Washington, D.C. Originally purchased in 2017 for \$1,261,500 or \$425 per square foot, the asset was successfully sold to Wepco Holdings LLC for \$1,725,000 or \$580 per square foot on July 24, 2020. Monument Retail, the brokerage arm of ownership, listed the property for sale in late 2019. Through their controlled and targeted marketing approach, multiple competitive offers were generated in a short period of time. In diligently navigating the sales process throughout the pandemic, Monument Retail identified and selected the owner/user buyer.

Monument Retail representation included Danny Brooker, Rich Sillery and Valerie Mnayarji. Danny Brooker, Director of Investment Sales commented, “Our marketing platform and extensive network of buyers proved successful as we were able to generate multiple competitive offers and achieve top of the market pricing for our client. Our in-depth market knowledge and experience transacting retail condos was evidenced through navigating the pitfalls of an unprecedented pandemic and getting this one closed.”

Monument Retail has been one of the most active brokers in the retail condo space in DC over the last 12 months transacting 1450 P Street NW, 1010 Massachusetts Avenue NW, 1700 Ontario Road NW and now 1115 H Street NE.

To inquire about Monument Retail’s investment sales and acquisition services please contact Danny Brooker dbrooker@monumentretail.com, Rich Sillery rsillery@monumentretail.com and Valerie Mnayarji vmnayarji@monumentretail.com for more information.